

LONDON BOROUGH OF BROMLEY
STATEMENT OF EXECUTIVE DECISION

The Portfolio Holder for Renewal and Recreation, Councillor Peter Morgan has made the following executive decision:

BUDGET MONITORING 2014/15

Reference Report:

Budget Monitoring (RR), 18/03/2015 Renewal and Recreation Policy Development and Scrutiny Committee

Enc. 1 for Budget Monitoring (RR), 18/03/2015 Renewal and Recreation Policy Development and Scrutiny Committee

Decision:

- (1) The latest 2014/15 budget projection for the Renewal and Recreation Portfolio be endorsed.
- (2) The progress of the implementation of the Renewal and Recreation projects within the Member Priority Initiatives be noted.

Reasons:

The Resources Portfolio Plan for 2014/15 includes the aim of effective monitoring and control of expenditure within budget and includes the target that each service department will spend within its own budget.

The four year financial forecast report highlights the financial pressures facing the Council. It remains imperative that strict budgetary control continues to be exercised in 2014/15 to minimise the risk of compounding financial pressures in future years.

The proposed decision was scrutinised by the Renewal and Recreation PDS Committee on 18 March 2015 and the Committee supported the proposal.

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Councillor Peter Morgan
Portfolio Holder for Renewal and Recreation

Mark Bowen
Director of Corporate Services
Bromley Civic Centre
Stockwell Close
Bromley BR1 3UH

Date of Decision: 23 March 2015
Implementation Date (subject to call-in): 30 March 2015
Decision Reference: RR14031